

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 780 - SB 940**

February 13, 2009

**SUMMARY OF BILL:** Upon approval by a two-thirds vote of the county legislative body, authorizes the register of deeds in Hamilton County to collect a \$2 submission fee for recording electronically-filed documents.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Revenue - \$800**

Assumptions:

- According to the Hamilton County register of deeds, 761 documents were electronically-filed last year.
- Approximately fifty-percent (381) of those documents were filed through the county portal and the remaining fifty-percent were filed through vendor portals.
- Local revenue will increase approximately \$762 (381 documents x \$2 fee = \$762).
- If the number of documents which are electronically-filed increases, local revenue will also increase.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc